

SPECIAL NEEDS TRUST

When you have a special needs child, planning for him/her needs in the future is challenging. As a parent, you have a lot of concerns. You would want these concerns to be addressed now rather than leave it to others or the authorities to make that decision for your child. No one knows your child better than you. To give you peace of mind, setup a **Special Needs Trust** for your child. We will help you plan ahead for your child's protection.



Benefits of Special Needs Trust



Quick distribution

When your assets are under the Special Needs Trust, they do not form part of your estate. Therefore, funds for your child will be made quickly available as there is no need to wait for a Grant of Probate or Letters of Administration.



No stress for your child's guardian

As your Trustee, we will carry out the steps necessary to make funds available, so your child's guardian will not have such concerns and will be committed to look after the special needs of your child.



Customised solutions

As the character of every special needs child is different, so are their needs. Your Special Needs Trust is customized for your child which can include appointing a guardian, caretaker and instructions for a specific day care centre or service.



You can even benefit

Though the Special Needs Trust is focused on your child, it also makes you one of the beneficiaries in case of disability.



Can change anytime

At any point during your lifetime, you can change the instructions in the trust to reflect your latest intentions for your child.



Funds distributed according to your wishes

You can ensure there are ready funds to pay for the maintenance, medical and education of your child.

How to Set Up Special Needs Trust?

How to set up
Special Needs Trust

Special Needs Trust

Settlor

Set aside for the trust - life insurance policy(ies), unit trust, monies in your bank account



Trust Deed

Provide written instructions to prepare Trust Deed and related documents for execution



Beneficiaries



You

- Fund your medical and living expenses in case of disability



Your special needs child

- Fund your child's medical, living expenses, nursing and education
- Pay regular allowance to the guardian/ caretaker

Before you set up a trust,
you need to be aware of anti-money laundering regulations.

